

PT Duta Anggada Realty Tbk

Corporate rating *ir*BBB+/Stable

Rated Issues

Obligasi Duta Anggada
Realty Tahun 2020 Amounting to
IDR300 Bn

*ir*BBB+

Rating Period

-

“Debt Securities with an *ir*BBB rating have an adequate level of certainty to honor the financial obligations. However, this certainty is more likely to diminish in the future than with the higher rating categories.”

The plus sign (+) indicates that the rating given is closer to rating scale above it.

Rating History

December 2021 *ir*BBB+/Stable
November 2021 *ir*BBB+/Stable
November 2020 *ir*BBB+/Stable

Kredit Rating Indonesia withdraws the rating of Proposed MTN Duta Anggada Realty Tahun 2022 amounting to IDR250 billion

As of March 15, 2022, KRI has withdrawn the rating of Proposed MTN Duta Anggada Realty Tahun 2022 amounting to IDR250 billion as per the Company's request, after The Company has successfully secured other source of financing to repay the maturing bonds. Given this, KRI will no longer monitor the rating of this instrument. The latest rating for this proposed instrument was '*ir*BBB+'.

As of September 30, 2021, DART's shareholders were Hartadi Angkosubroto (47.51%), PT Duta Anggada (44.94%), and the Public (7.55%).

DART's Consolidated Financial Results Highlights

As of/For the year ended	Sept 2021 (Unaudited)	Dec 2020 (Audited)	Dec 2019 (Audited)	Dec 2018 (Audited)
Total Adjusted Assets (IDR, Bn)	6,701.2	6,656.1	6,880.9	6,905.3
Total Adjusted Debt (IDR, Bn)	3,492.4	3,139.2	3,184.2	2,943.2
Total Adjusted Equity (IDR, Bn)	2,611.1	2,914.1	3,315.3	3,576.1
Total Sales (IDR, Bn)	217.1	324.1	461.4	379.4
Net Income After MI (IDR, Bn)	(303.1)	(387.9)	(260.8)	13.1
EBIT Margin (%)	(19.7)	(19.0)	6.2	22.7
Return on Permanent Capital (%)	(0.9)	(1.0)	0.4	1.4
Adjusted Debt /Adj. Equity (x)	1.3	1.1	1.0	0.8
EBITDA/Total Adjusted Debt (x)	0.0	0.0	0.0	0.0
EBITDA/IFCCI (x)	0.0	0.0	0.4	2.3
FFO/Total Adjusted Debt (x)	(10.3)	(9.5)	3.6	3.3
USD Exchange Rate (IDR/USD)	14,307	14,105	14,481	13,548

Analysts : Achmad Kurniawan Sudjatmiko (Achmad.sudjatmiko@kreditratingindonesia.com)
 Furqon Abrory Samara (Furqon.samara@kreditratingindonesia.com)

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